

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:
KUPISCH, BARBARA ANN

Debtor(s)

CHAPTER 7 CASE
CASE NO. 05B-61242 JS
JUDGE JOHN SQUIRES

TRUSTEE'S FINAL REPORT

To: THE HONORABLE JOHN SQUIRES
BANKRUPTCY JUDGE

NOW COMES DAVID GROCHOCINSKI, TRUSTEE herein, and respectfully submits to the Court and to the United States Trustee his Final Report and Account in accordance with 11 U.S.C. §704(9).

1. DAVID GROCHOCINSKI, TRUSTEE was appointed as the Chapter 7 trustee ("Trustee"). The Petition commencing this case was filed on 10/16/05. The Trustee was appointed on 10/16/05. An order for relief under Chapter 7 was entered on 10/16/05.
2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.
3. The disposition of estate property is set forth in Exhibit B. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.
4. A summary of the Trustee's Final Report as of 5/30/07 is as follows:

a. RECEIPTS (See Exhibit C) \$ 9,213.52

b. DISBURSEMENTS (See Exhibit C)	\$ 8.02
c. NET CASH available for distribution	\$ 9,205.50
d. TRUSTEE/PROFESSIONAL COSTS	
1. Trustee compensation requested (See Exhibit E)	\$ 1,671.35
2. Trustee Expenses (See Exhibit E)	\$ 115.00
3. Compensation requested by attorney or other professionals for trustee (See Exhibit F)	\$ 5,757.12
e. Illinois Income Tax for Estate (See Exhibit G)	\$ 0.00

5. The Bar Date for filing unsecured claims expired on 06/23/06.
6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee. The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a. Allowed unpaid secured claims	\$ 0.00
b. Chapter 7 Administrative and 28 U.S.C. §1930 claims	\$ 7,543.47
c. Allowed Chapter 11 Administrative Claims	\$ 0.00
d. Allowed priority claims	\$ 0.00
e. Allowed unsecured claims	\$ 2,181.46

7. Trustee proposes that unsecured creditors receive a distribution of 91.63% of allowed claims.
8. Total compensation and expense previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Professional's compensation and expense requested but not yet allowed is \$5,757.12. The total of Chapter 7 professional fees and expenses requested for final allowance is \$7,543.47. (A summary of the professional fees and expenses previously requested is attached hereto as Exhibit G.)
9. A fee of \$1,091.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowances of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

Dated: 5/30/07

RESPECTFULLY SUBMITTED,

By: /s/David E. Grochocinski

DAVID GROCHOCINSKI, TRUSTEE
1900 RAVINIA PLACE
ORLAND PARK, IL 60462
Telephone # (708) 226-2700

Grochocinski, Grochocinski & Lloyd, Ltd.
1900 Ravinia Place
Orland Park, IL 60462

Invoice submitted to:
Kupisch, Barbara Ann

May 29, 2007

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
1/10/2006	DEG	Review of schedules and statement of financial affairs prior to 341 meeting	0.80 350.00/hr	280.00
1/20/2006	DEG	Order tract search on property at 1042 S. David Drive, Bensenville	0.50 350.00/hr	175.00
1/23/2006	DEG	Receipt and review of tract search	0.50 350.00/hr	175.00
1/25/2006	DEG	Prepare letter to Richard Doerr; request backup documentation regarding transfer	0.20 350.00/hr	70.00
1/30/2006	DEG	Meeting with AWR regarding adversary	0.30 350.00/hr	105.00
1/31/2006	DEG	Prepare notice of interest in real estate; file with DuPage county recorder	0.30 350.00/hr	105.00
3/22/2006	DEG	Prepared initial report of assets; bar date set for 6/23/06	0.20 350.00/hr	70.00
7/2/2006	DEG	Review of proposed settlement order; make changes and advise counsel for Trustee of changes to be made	0.80 350.00/hr	280.00
12/19/2006	DEG	Prepared letter to Horewitch with copy of order of employment as accountant; necessary documents to prepare tax returns	1.00 350.00/hr	350.00
12/20/2006	DEG	Initial review of claims; need to do letters to creditors	0.20 350.00/hr	70.00
12/21/2006	DEG	Prepared letter to all creditors advising to file claims; enclose copy of proof of claim form	1.50 350.00/hr	525.00
1/18/2007	DEG	Conduct 341 meeting; continue to 2/28/06	0.50 350.00/hr	175.00
5/25/2007	DEG	Receipt and review of invoice from accountant and letter; no need for tax returns	0.50 350.00/hr	175.00
5/28/2007	DEG	Prepared final report	2.50 350.00/hr	875.00

Exhibit A

Kupisch, Barbara Ann

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	<u>Hrs/Rate</u>	<u>Amount</u>
SUBTOTAL:	[9.80	3,430.00]
For professional services rendered	9.80	\$3,430.00

TRUSTEE COSTS

1) Property Insight, LLC – Tract Search	\$75.00
2) Recorder of Deeds	<u>40.00</u>
TOTAL COSTS	<u>\$115.00</u>

EXHIBIT B

DISPOSITION OF ESTATE PROPERTY

Scheduled Property and Disposition	Amount Realized

Unscheduled Property	Amount Realized
See Forms 1 & 2, attached hereto	

TOTAL RECEIPTS \$ 9,213.52

TOTAL SCHEDULED VALUE
OF PROPERTY ABANDONED \$ 1,428.00

TOTAL SCHEDULED VALUE
OF EXEMPT PROPERTY \$ 3,325.00

EXHIBIT C

CASH RECEIPTS AND DISBURSEMENTS

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 1

Case Number: 05B-61242 JS

Case Name: KUPISCH, BARBARA ANN

Period Ending: 05/30/07

Trustee: (520067) DAVID GROCHOCINSKI, TRUSTEE

Filed (f) or Converted (c): 10/16/05 (f)

§341(a) Meeting Date: 03/21/06

Claims Bar Date: 06/23/06

1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	FRAUDULENT TRANSFER (u)	9,000.00	9,000.00		9,182.69 FA
2	CASH	25.00	0.00		0.00 FA
3	CHECKING	100.00	0.00		0.00 FA
4	HOUSEHOLD GOODS	1,000.00	0.00	DA	0.00 FA
5	WEARING APPAREL	100.00	0.00	DA	0.00 FA
6	MISC. JEWELRY	600.00	0.00		0.00 FA
7	2002 CHRYSLER	17,500.00	0.00	DA	0.00 FA
Int	INTEREST (u)	Unknown	N/A		30.83 Unknown
8	Assets	Totals (Excluding unknown values)	\$28,325.00	\$9,000.00	\$9,213.52
					\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 30, 2007

Current Projected Date Of Final Report (TFR): December 30, 2007

Form 2
Cash Receipts And Disbursements Record

Case Number: 05B-61242 JS
Case Name: KUPISCH, BARBARA ANN
Taxpayer ID #: 13-7536701
Period Ending: 05/30/07

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****99-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/01/06	{1}	JAMES & PAMELA BOUWMAN	SETTLEMENT PAYMENT	1241-000	1,000.00		1,000.00
08/16/06	{1}	JAMES & PAMELA BOUMAN	SETTLEMENT PAYMENT	1241-000	250.00		1,250.00
08/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	0.69		1,250.69
09/20/06	{1}	JAMES & PAMELA BOUWMAN	SETTLEMENT PAYMENT	1241-000	250.00		1,500.69
09/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	0.82		1,501.51
10/27/06	{1}	GROCHOCINSKI, GROCHOCINSKI & LLOYD, LTD. (BOUWMAN)	SETTLEMENT FUNDS FROM BOUWMAN - MADE PAYABLE TO GGL INSTEAD OF DEG, TRUSTEE	1241-000	250.00		1,751.51
10/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	1.05		1,752.56
11/22/06	{1}	JAMES & PAMELA BOUWMAN	SETTLEMENT PAYMENT	1241-000	7,250.00		9,002.56
11/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	1.78		9,004.34
12/05/06	{1}	LAVELLE LEGAL SERVICES, LTD	BALANCE DUE/SETTLEMENT	1241-000	182.69		9,187.03
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	5.80		9,192.83
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	6.13		9,198.96
02/12/07	1001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2006 FOR CASE #05B-61242, BOND# 016026455 - TERM 2/1/07-2/1/08	2300-000		8.02	9,190.94
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	4.58		9,195.52
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	4.91		9,200.43
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	5.07		9,205.50

Subtotals : **\$9,213.52** **\$8.02**

Form 2
Cash Receipts And Disbursements Record

Page: 2

Case Number: 05B-61242 JS

Case Name: KUPISCH, BARBARA ANN

Taxpayer ID #: 13-7536701

Period Ending: 05/30/07

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****99-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
			ACCOUNT TOTALS		9,213.52	8.02	\$9,205.50
			Less: Bank Transfers		0.00	0.00	
			Subtotal		9,213.52	8.02	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$9,213.52	\$8.02	

Form 2
Cash Receipts And Disbursements Record

Page: 3

Case Number: 05B-61242 JS

Case Name: KUPISCH, BARBARA ANN

Taxpayer ID #: 13-7536701

Period Ending: 05/30/07

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****99-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
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(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Net Receipts :	9,213.52
Net Estate :	\$9,213.52

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****99-65	9,213.52	8.02	9,205.50
Checking # ***-*****99-66	0.00	0.00	0.00
	\$9,213.52	\$8.02	\$9,205.50

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:
KUPISCH, BARBARA ANN

Debtor(s)

CHAPTER 7 CASE
CASE NO. 05B-61242 JS
JUDGE JOHN SQUIRES

PROPOSED DISTRIBUTION REPORT

I, DAVID GROCHOCINSKI, TRUSTEE herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Secured Claims:	\$ <u> </u> 0.00
Chapter 7 Administrative Expenses:	\$ <u> </u> 7,543.47
Chapter 11 Administrative Expenses:	\$ <u> </u> 0.00
Priority Claims (507(a)(2)-(a)(7)):	\$ <u> </u> 0.00
Secured Tax Liens:	\$ <u> </u> 0.00
Priority Tax Claims:	\$ <u> </u> 0.00
Other Priority Claims (507(a)(9)):	\$ <u> </u> 0.00
General Unsecured Claims:	\$ <u> </u> 1,662.03
 <u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	\$ <u> </u> 9,205.50

DISTRIBUTION REPORT

PAGE 1

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
Secured Claims		\$ 0.00	0.00%
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))		\$ 7,543.47	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
ADMIN1	DAVID GROCHOCINSKI, TRUSTEE	1,671.35	1,671.35
ADMIN2	DAVID GROCHOCINSKI, TRUSTEE	115.00	115.00
ADMIN3	SCOTT, HOREWITCH, PIDGEON & ABRAMS, LLC	870.00	870.00
ADMIN4	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	4,822.50	4,822.50
ADMIN5	GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	64.62	64.62
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Debtor-in possession (DIP) administrative expenses)		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$ 0.00	0.00%

CLAIM NUMBE	CREDITOR R	ALLOWED REQUESTE D	PROPOSED ALLOWANC E
		TOTAL	\$ 0.00

5.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00		\$ 0.00	0.00%
CLAIM NUMBE	CREDITOR R	ALLOWED REQUESTE D	PROPOSED ALLOWANC E
		TOTAL	\$ 0.00

6.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(4) - Contributions to Employee Benefit Funds		\$ 0.00	0.00%
CLAIM NUMBE	CREDITOR R	ALLOWED REQUESTE D	PROPOSED ALLOWANC E
		TOTAL	\$ 0.00

7.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00		\$ 0.00	0.00%
CLAIM NUMBE	CREDITOR R	ALLOWED REQUESTE D	PROPOSED ALLOWANC E
		TOTAL	\$ 0.00

8.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
507(a)(6) - Deposits by consumers to the extent of \$1,950.00		\$ 0.00	0.00%
CLAIM NUMBE	CREDITOR R	ALLOWED REQUESTE D	PROPOSED ALLOWANC E
		TOTAL	\$ 0.00

	TOTAL	\$	0.00
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9. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(7) - Alimony		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

10. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§724(b)(6) - Tax Liens:		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

11. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(8) - Tax claims excluding fines and penalties		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

12. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(9) - Capital Commitments to FDIC, et al.		\$ 0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

13. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)	\$ 1,813.82	91.63%
CLAIM NUMBER	ALLOWED REQUESTED	PROPOSED ALLOWANCE
001 RECOVERY MANAGEMENT SYSTEMS CORPORATION	1,413.94	1,295.61
002 TARGET NATIONAL BANK FKA RETAILERS NATL BANK	399.88	366.42
	TOTAL	\$ 1,662.03

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
General Unsecured Subordinated claims	\$ 0.00	0.00%
CLAIM NUMBER	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	TOTAL	\$ 0.00

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(3) - Late unsecured claims	\$ 367.64	0.00%
CLAIM NUMBER	ALLOWED REQUESTED	PROPOSED ALLOWANCE
003 ALEXIAN BROTHERS MEDICAL CENTER	344.65	0.00
004 AT&T CONSUMER LEASE SERVICES	22.99	0.00
	TOTAL	\$ 0.00

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(4) - Fines/penalties	\$ 0.00	0.00%
CLAIM NUMBER	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	TOTAL	\$ 0.00

<u>17. TYPE OF CLAIMS</u>		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
§726(a)(5) - Interest		\$ 0.00	0.00%
		TOTAL	\$ 0.00

<u>18. TYPE OF CLAIMS</u>		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
§726(a)(6) - Surplus to Debtor		\$ 0.00	0.00%
		TOTAL	\$ 0.00

The following claims are not included in the distribution because they have been disallowed or barred by court order or have been withdrawn by the claimant:

<u>TYPE OF CLAIM</u>	<u>CLAIM NUMBER</u>	<u>CREDITOR AND ADDRESS</u>	<u>DISALLOWED AMOUNT /WITHDRAWAL OF CLAIM</u>	<u>DESIGNATE</u>
R				

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: _____

DAVID GROCHOCINSKI, TRUSTEE

PROFESSIONAL FEES AND EXPENSES

	Pending	Fees &
	Previously	Compensation
	Allowed	Applications
Attorney for Trustee		
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD. Fees	0.00	4,822.50
GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD. Expenses	0.00	64.62
		4,887.12
Accountant for Trustee		
SCOTT, HOREWITCH, PIDGEON & ABRAMS, LLC Fees	0.00	870.00
		870.00
Attorney for Debtor		0.00
Other Professionals		0.00
TOTALS	\$ 0.00	\$ 5,757.12
		\$ 5,757.12

